

Pension Board

Minutes of the Pension Board held on 28 March 2018 at Osborne Clarke One London Wall, London, EC2Y 5EB

Pension Board - Employers

Joanne Segars (Chair)
Emma Howard Boyd
Maria Adebowale-Schwarte
Karen Burrows

Officers

Craig Martin

Advisors

Karen McWilliam

Pension Board - Members

Colin Chiverton
Will Lidbetter
Ian Brindley
Peter Smith
Hywel Tudor

Guests

Peter Kellett
Robert Gould

Secretariat

Ed Telford

Apologies

Kevin Ingram (employer)
Laura Cunniff (employer)

1.0 Chair's introduction and apologies for absence

- 1.1 Joanne Segars welcomed attendees to the meeting of the Pension Board, including Robert Gould and Peter Kellett, who were attending as guests.
- 1.2 Apologies were received from Kevin Ingram and his deputy, Laura Cunniff.

2.0 Declarations of interest

- 2.1 Maria Adebowale-Schwarte informed the Board that she had been appointed as a member of the Heritage Lottery Fund Board.
- 2.2 No additional interests were declared, other than those on the register of interest for Pension Board members held by the Secretariat.

3.0 Minutes of the Pension Board held on 14 December 2017

- 3.1 The minutes of 14 December 2017 were approved as an accurate record of the meeting.

4.0 Action tracker

- 4.1 The Pension Board reviewed the action tracker, noting that the only action would be completed in this meeting.

5.0 Review of Pensions Committee meeting

The Pension Board:

- 5.1 discussed the agenda, meeting contents, items and discussion.
- 5.2 debated and discussed the respective roles of both the Committee and Board and the legal and governance reasons for having both meetings in place.

6.0 Draft Pension Board forward plan and agree next steps

The Pension Board:

- 6.1 noted and agreed the proposed work plan.
- 6.2 noted that improvements could be made to how the Pension Board operates, to ensure that it adds value.
- 6.3 agreed that alternative options could be considered, as long as they were legally compliant, for example scheduling a Pension Board item at the end of the Committee meetings, rather than as a separate meeting.
- 6.4 acknowledged that an effectiveness review might be an appropriate way of proceeding. Karen McWilliam agreed to investigate what options might be appropriate.

Action: Karen McWilliam

7.0 Any other business

- 7.1 There was no other business.

8.0 Date and time of next meeting

- 8.1 The date of the next meeting would be agreed in due course.