

## Reducing waste in the textile industry

### Investment Case Study

**Asset Class:** private debt

**Location:** Europe

An example of an investment by Ambianta one of our private markets asset managers.

Textile waste is a major environmental issue, with around 92 million metric tons of textile waste generated globally every year, equivalent to approximately one third of the global textile fibre production.



The latest Ambianta investment, SportScape, addresses the environmental challenge of textile waste for both resource efficiency and pollution control.

In Europe, the target market for SportScape, it is estimated that up to 30% of performance sportswear remains structurally unsold, and up to 30% of it is disposed in landfills, incinerated or sold through 'jobbers' (Intermediaries in the textile trade, purchasing unsold fabrics) with loss of traceability.

The investment supports the growth of an online platform dedicated to reducing the volume of unsold items by selling end of season sportswear locally at a discount - a transitional activity offering the best option towards reducing emissions from unsold clothes compared to other inventory clearance solutions.

According to preliminary estimates, SportScape contributes, annually, to around 7,000 metric tons of CO<sub>2</sub> emissions reduced (equivalent to the annual CO<sub>2</sub> emissions of approximately 6,000 new cars) and a quantity of around 20,000 m<sup>2</sup> of landfilled saved (equivalent to 30 tennis courts).