

Your pension statement explained

Deferred member



Your pension statement explained

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Your annual pension statement is interactive. To move between the pages, you need to click on the arrows at the bottom of the statement. You can also go directly to a specific section by clicking on the buttons at the bottom of the page.

2

You can easily access the relevant notes pages by clicking on the question mark symbol next to each section.

3

These are the benefits you've built up to 8 April 2024. Automatic lump sums are only payable if you were a member of the Scheme before 1 April 2008.

4

These are the benefits we'd have paid if you'd died on 8 April 2024. The survivor's pension is the annual pension we'd pay to your spouse, civil partner, or (if you left after 31 March 2008) your eligible cohabiting partner.

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Summary of your pension benefits

Date you reach your normal pension age (NPA): x


? But you may be able to take your benefits earlier (notes 1 & 6.1)

Your benefits built up to 8 April 2024:

Annual pension amount of:	£ XXXX
? With a lump sum of: (note 2)	£ XXXX

Life cover and survivor benefits:

? A lump sum death grant of: (note 3)	£
? An annual survivor pension of: (notes 4 & 5)	£
? Expression of Wish: (note 7)	x



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This section summarises the personal details that we've used to calculate your benefits. Let us know if you think any of the details we hold for you are wrong.

2

This indicates whether or not you're eligible for the 'McCloud Underpin', which MAY result in you receiving a small increase to your pension on retirement (please see note 9 for more information).

Please note that not everyone is eligible for an 'underpin', and even those who are eligible won't necessarily receive an increase to their pension.

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If you have Additional Voluntary Contributions (AVC), these aren't included in your EAPF pension statement. You'll need to contact your AVC provider for a separate statement about your AVC benefits.

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About you

It's important you check that the personal details we hold for you are correct.

Personal details:

Name:	x
Date of birth:	x
National Insurance number:	x
Date joined Fund:	x
Date left Fund:	x
? Former HMIP member: (note 6.7)	x
? Eligible for the McCloud Underpin: (note 9)	x

For more information about how your benefits have been calculated, please see pages 6-10 of this statement. If you have AVCs, you'll receive a separate statement about these benefits from your AVC provider.



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How we calculate your benefits

Your pension has been calculated using the pay and membership details that we hold for you, together with any additional membership/pension you've bought, as well as any previous pension rights you've transferred into the EAPF. Different calculations are used for different periods of membership, as shown in the table below:

Membership from 1 April 2014	1/49 multiplied by your pensionable pay paid each year (note 6.6)
Membership from 1 April 2008 to 31 March 2014	Membership multiplied by 1/60 multiplied by final pay
Membership before 1 April 2008 (including any 'added years' bought)	Membership multiplied by 1/80 multiplied by final pay

Any automatic tax free lump sum that's payable is calculated using your membership before 1 April 2008 multiplied by 3/80 multiplied by final pay (note 2). Benefits built up from membership before 1 April 2014 are calculated on a final salary basis, which normally uses the pensionable pay you earned in your final year of contributing membership. Benefits from 1 April 2014 are calculated using the pensionable pay you were paid each year on a career average revalued earnings (CARE) basis.



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1 This page explains how the benefits you've built up in the Scheme are calculated depending on your period of membership.

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Your benefits in detail

2 Your benefits at 8 April 2024 (payable from NPA - see notes 1 & 6)

Annual career average pension: (note 6.6)	£
Annual final salary pension:	£
Less pension sharing debit: (note 6.4)	£
Less scheme pays debit: (note 6.3)	£
Total annual pension of (note 6):	£
Plus - automatic tax free lump sum (note 2):	£
Lump sum includes a pension sharing debit of:	£

Replacing the 'Lifetime Allowance' with the 'Lump Sum Allowance'

Since 6 April 2024, the old 'Lifetime Allowance' (which was a limit on the amount of pension benefits that can be paid from a person's pension schemes without triggering a tax charge), has been replaced with a 'Lump Sum Allowance' (LSA) of £268,275. The LSA limits the amount of tax free lump sums (and the tax free elements of lump sums) that you can take in your lifetime. You'll also need to have available Lump Sum and Death Benefit Allowance, which, at £1,073,100, is higher than the LSA. If you have available Lump Sum Allowance, you will usually have sufficient Lump Sum and Death Benefit Allowance, unless you have taken a Serious Ill Health Lump Sum from another pension arrangement.

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2 This page shows the benefits you've built up in the Scheme to 8 April 2024. Any additional pension purchased or given to you as the result of a transfer in is included. Any deductions made due to a pension sharing order, or an annual allowance (scheme pays) debit will be shown here. If you think something is incorrect, or missing from this page, let us know.

3 On 6 April 2024, the old 'Lifetime Allowance' was replaced by the 'Lump Sum Allowance' (LSA), which is currently valued at £268,275. The LSA limits the amount of tax free lump sums (and the tax free elements of lump sums) that you can take in your lifetime.

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The notes pages provide additional details about how the figures in your statement are calculated.

Each note is numbered, and the number is shown next to the relevant figure in the statement to help you find the information you need easily.

If you have any questions about the notes or your benefits in general, please contact us using the details you'll see by clicking our 'Contact us' button along the bottom of your statement.

You can easily access the Notes pages by clicking on the question mark symbols that you'll see throughout your statement.

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To access notes on the next pages, you can either click on the helpful links at the bottom or simply scroll through the notes pages.

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Notes

- 1 Your normal pension age (NPA) depends on when you stopped being a contributing member of the Fund. The date shown under 'Summary of your pension benefits' is the date you're able to retire and take the pension you've built up in full. For more details, please read our 'When can I take my LGPS pension?' factsheet at www.eapf.org.uk/resources/publications
- 2 You'll only receive an automatic tax free lump sum if you have membership before 1 April 2008. On retirement, you may be able to exchange some of your pension to provide or increase your tax free lump sum, subject to HMRC limits.
- 3 The lump sum death grant is calculated as 3 multiplied by your deferred pension if you left service before 1 April 2008 and 5 multiplied by your deferred pension if you left service after 31 March 2008. This amount is only payable if you've not re-joined contributing service. If you've re-joined contributing service, then the lump sum death grant payable would be the greater of:
 - 3.1) The death in service lump sum shown on your 'contributing membership' pension statement (or if you're contributing to more than one LGPS pension account at your date of death, it would be the total of the death in service lump sum shown on each statement); or
 - 3.2) The total of the lump sum death grants due from your previous deferred LGPS pension, any pension in payment from the LGPS and any suspended Tier 3 ill health pension.
- 4 This statement assumes that you were married or in a civil partnership before you stopped contributing membership, and the survivor's pension figure shown is calculated on this basis. If you weren't married or in a civil partnership before leaving the LGPS, the survivor benefits may be lower than shown.

If you stopped contributing membership:

- **Before 6 April 1988**, a survivor's pension is payable to a surviving widow, same sex civil partner, the female survivor of an opposite sex civil partnership, or the widower of a same-sex marriage.
- **Between 6 April 1988 and 31 March 2008**, a survivor's pension is payable to a surviving widow, widower, or a same or opposite sex civil partner.
- **After 31 March 2008**, a survivor's pension is payable to a surviving widow, widower, a same or opposite sex civil partner or an eligible **cohabiting partner**.

5 Survivors' benefits are normally calculated as:

- Membership up to 31 March 2014 multiplied by 1/160 multiplied by your final pay PLUS
- Career average benefits from 1 April 2014 based on 1/160 multiplied by the pensionable pay you were paid each year.

The estimated benefits on this statement include any added years/additional pension you've bought or have been awarded that include a survivor's benefit. The actual survivor's benefits will be based on your individual circumstances at the time of death and may not be based on your full period of membership (please see our 'a guide for members with deferred benefits' factsheet online at www.eapf.org.uk/resources/publications for more information).

Children's pensions are also payable for **eligible children** depending on certain criteria. For more information read our Scheme guide at www.eapf.org.uk/resources/publications

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[Click here for notes 6.1 to 6.7](#)

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