Contributing member

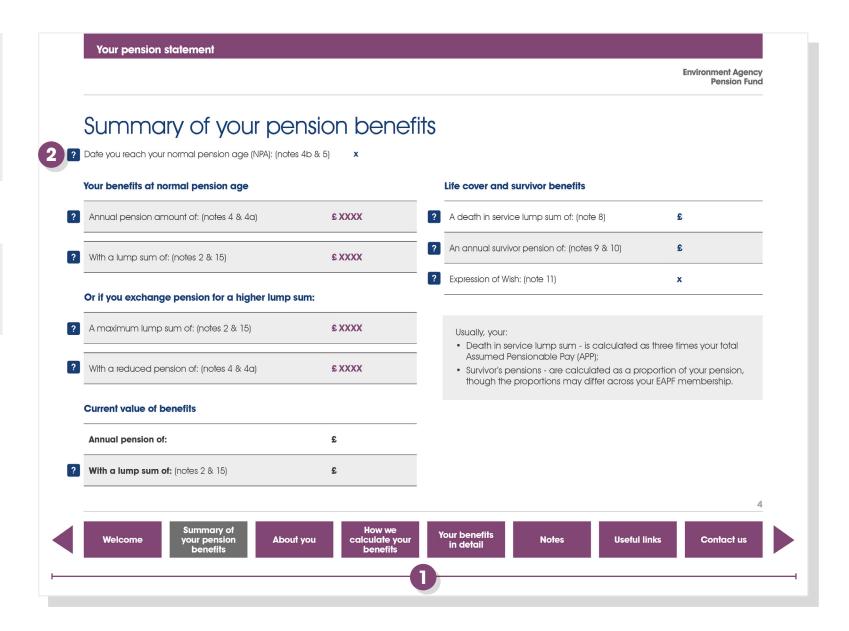


1

Your statement is interactive. To move between the pages, you need to click on the arrows at the bottom of the statement. You can also go directly to a specific section by clicking on the buttons at the bottom of the page.

2

You can easily access the relevant notes pages by clicking on the question mark symbol next to each section.

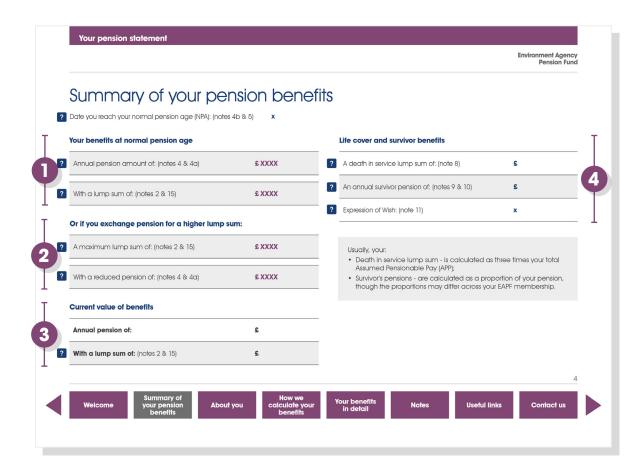


ī

This is a projection of the benefits you'd receive, if you were to stay in the Scheme until your normal pension age (NPA). You can use this projection to help you plan your retirement savings, consider whether you need to save more, or if you think your retirement income is enough. Please remember that this is only a projection, and the amount you receive at retirement will depend on:

- The age at which
 you retire your pension
 may be reduced if it's
 paid before your NPA
- Your future pay this projection doesn't include any future pay increases

Your career average pension is calculated as a proportion of the pensionable pay you receive for each year you're in the Scheme. These proportions are added together to give your final pension amount. To make sure the value of your final pension is not eroded by inflation, revaluation is applied each year to the career average pension you've already built up. These future revaluations aren't included in this projection and are decided by the government.



2

This shows the maximum lump sum payable and your remaining, reduced annual pension. The maximum lump sum includes any automatic lump sum shown in Section 1. The actual maximum lump sum you receive will be subject to the HMRC Rules that apply when you retire.

3

These are the benefits you've built up to 31 March 2022.

Automatic lump sums are only payable if you were a member of the Scheme before 1 April 2008.

4

These are the benefits we'd have paid if you'd died on 31 March 2022. The survivor's pension is the annual pension we'd pay to your spouse, civil partner or eligible cohabiting partner.

1

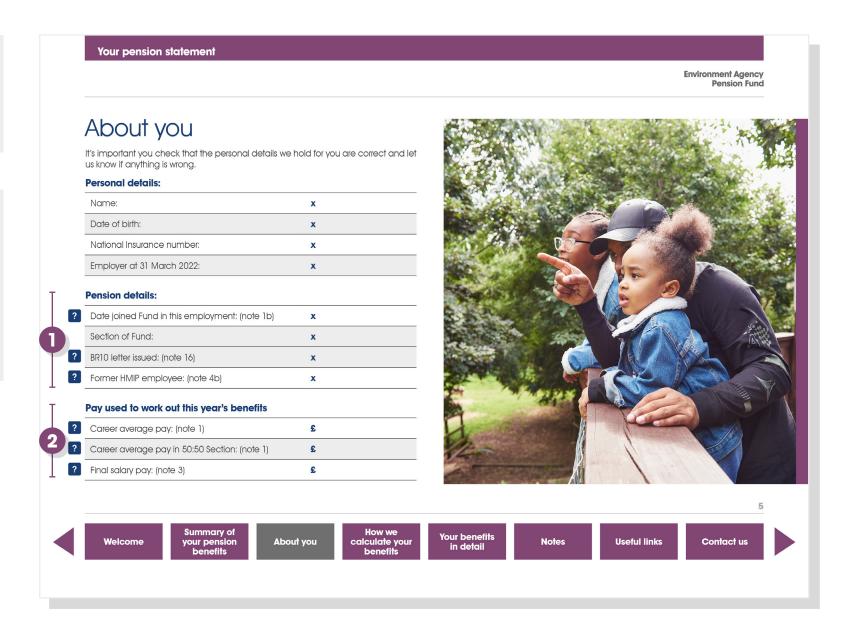
This section summarises your basic pension details.

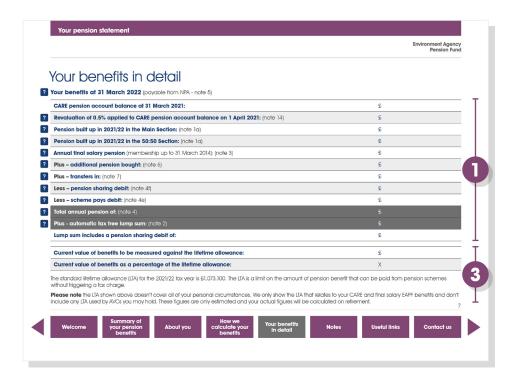
Let us know if you think any of the details we hold for you are wrong.

2

This shows the pay used to calculate your benefits. Let us know if you think any of the details we hold for you are wrong.

Click the 'Contact us' button along the bottom to see the different ways you can contact the Environment Agency team at Capita.





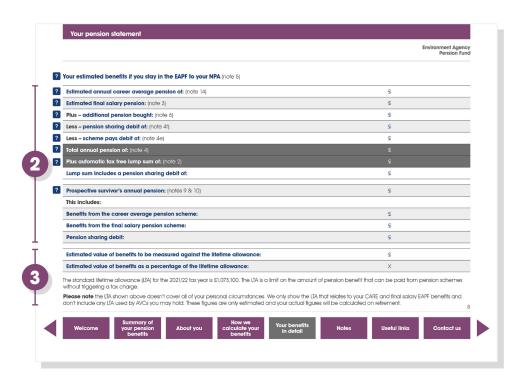
2

This page explains how the projection of your benefits is calculated if you stay in the Scheme until your normal pension age (NPA). Any deductions due to a pension sharing order or an annual allowance (scheme pays) debit shown here will be revalued each year in line with inflation. This projection only includes revaluations up to 31 March 2022.

3

The lifetime allowance (LTA) is the limit on the amount of pension savings you can build up over your lifetime without incurring a tax charge. It applies to all your pension savings, not just your savings in this Fund. If you're close to or over the LTA, we'll be in touch.

This page explains how the benefits you've built up in the Scheme to 31 March 2022 are calculated. Any deductions made due to a pension sharing order, or an annual allowance (scheme pays) debit will be shown here. Any additional pension purchased, or given to you as the result of a transfer in, will also be shown here. If you think something is missing from this page, let us know.



1

The notes pages provide additional details about how the figures in your statement are calculated.

Each note is numbered, and the number is shown next to the relevant figure in the statement to help you find the information you need easily.

If you have any questions about the notes or your benefits in general, please contact us using the details you'll see by clicking our 'Contact us' button along the bottom of your statement.

You can easily access the Notes pages by clicking on the question mark symbols that you'll see throughout your statement.

2

To access notes 7 to 16, you can either click on these helpful links or simply scroll through the notes pages.

Your pension statement

Environment Agency Pension Fund



Notes

- 1 a) Your career average pension is calculated as:
 - 1/49 multiplied by pensionable pay paid during the part of the year that you were in the Main Section.
 - 1/98 multiplied by pensionable pay paid during the part of the year that you were in the 50:50 Section.

For details on the pay figure used if you were on reduced contractual pay or nil pay, please see the 'Your Pension' section of our full Scheme guide at www.eapf.org.uk/resources/publications

- b) Date joined Fund in this employment the earliest date we can show on your statement is from 1 September 1989 (the date EAPF came into effect).
- You'll only receive an automatic tax free lump sum if you have membership before 1 April 2008. You can choose to give up some of your pension at retirement to receive a lump sum, or to increase any automatic tax free lump sum shown on the summary page of your statement. You may be able to take up to 25% of the value of your benefits this way, subject to HMRC limits.
- 3 In this statement, the pay used to calculate your annual final salary pension is called 'final salary pay', which is based on the pensionable pay you earned during the period 1 April 2021 to 31 March 2022. If you worked part time during this period, then the final salary pay will be based on your full time equivalent pay.
- **4** Benefits can be taken voluntarily at any time between age 55 and 75, but you should note the following:
 - a) Your pension may be reduced if you take it before the normal pension age (NPA) date quoted on the summary page. If you'd like an estimate of taking pension earlier than the date shown on your statement, you'll need to use our Retirement Illustrator by logging into EAPF Online or contact our Environment Agency team at Capita for an early retirement estimate.

- b) If you're a former HMIP member and you choose to take your benefits before age 60, we'll only reduce the benefits you have built up before 1 April 2014 to age 60, though your career average benefits will be reduced to your NPA.
- c) If you have **final salary benefits** and were over age 65 on 31 March, your benefits may have been increased. The increase is included in these figures (based on the current factors which may change in the future and can go down as well as up).
- d) The projections to NPA don't include any pay increases you receive on your final salary benefits or revaluation of your career average benefits beyond the date of this statement.
- e) If you've made a scheme pays election in respect of an annual allowance tax charge, the current value of the annual pension debit will be shown including revaluation to 31 March 2022. The scheme pays debit will be revalued each year in line with inflation.
- f) If a pension sharing order has been made on your pension, the current value of the annual pension and lump sum debit will be shown including revaluation to 31 March 2022. The pension and lump sum debit will be revalued each year in line with inflation.
- 5 Your NPA is the later of your State Pension age (SPA) or age 65 and may change if your SPA changes before your benefits are paid.
- 6 This figure shows the pension that's been added to your pension account due to extra contributions that you've paid under additional pension contributions (APCs), additional regular contributions (ARCs) or added years' service contract, as well as any revaluation applied to 31 March 2022.

Click here for notes 7-13
Click here for notes 14-16





Welcome

Summary of your pension benefits

About you

How we calculate your benefits

Your benefits in detail

Notes

Useful links

Contact us