

Your pension statement explained

Deferred member



Your pension statement explained

1

These are the benefits you've built up to 8 April 2019. Automatic lump sums are only payable if you were a member of the Scheme before 1 April 2008.

2

These are the benefits that would've been payable, had you died on 8 April 2019. The survivor's pension is the annual pension we would pay to your spouse, civil partner, or (if you left after 31 March 2014) your eligible cohabiting partner.

3

This section summarises the personal details that we've used to calculate your benefits. Let us know if you think any of the details we hold for you are wrong.

Your pension statement Environment Agency
Pension Fund

Summary of your pension benefits

Date you reach your normal pension age (NPA): **XXXX**
But you may be able to take your benefits earlier (notes 1 & 6a)

1 Your benefits built up to 8 April 2019

Annual pension amount of:	With a lump sum of:
£ XXXX	£ XXXX <small>(note 2)</small>

Life cover and survivor benefits

A lump sum death grant of: <small>(note 3)</small>	£
An annual survivor pension of: <small>(notes 4 & 5)</small>	£
Expression of Wish: <small>(note 7)</small>	X

About you

It's important you check that the personal details we hold for you are correct.

3 Personal details:

Name:	X
Date of birth:	X
National Insurance number:	X
Date joined Fund:	X
Date left Fund:	X
Former HMIP member: <small>(note 6g)</small>	X

For more information about how your benefits have been calculated, please see pages 4 - 6 of this statement. If you have AVCs, you'll receive a separate statement about these benefits from your AVC provider.



Your pension statement 3 Spring 2019

Your pension statement explained

1

This page explains how the benefits you've built up in the Scheme to 8 April 2019 are calculated; any additional pension purchased or given to you as the result of a transfer in is included. Any deductions made due to a pension sharing order, or an annual allowance (scheme pays) debit will be shown here. If you think something is missing from this page, let us know.

2

The lifetime allowance (LTA) is the limit on the amount of pension savings you can build up over your lifetime without incurring a tax charge. It applies to all your pension savings, not just your ones in this Fund.

3

The notes pages provide additional details about how the figures in your statement are calculated. Each note is numbered, and the number is shown next to the relevant figure in the statement to help you find the information you need easily. If you have any questions about the notes or your benefits in general, please contact us using the details on the back page of your statement.

Your pension statement Environment Agency Pension Fund

How we calculate your benefits

Your benefits have been calculated using the pay and membership details that we hold for you. Different calculations are used for different periods of membership, as shown in the table below:

Membership from 1 April 2014	1/49 x your pensionable pay paid each year (note 6f)
Membership from 1 April 2008 to 31 March 2014	Membership x 1/60 x final pay
Membership before 1 April 2008	Membership x 1/80 x final pay

1

An automatic tax free lump sum that's payable is calculated using your membership up to 31 March 2008 x 3/80 x final pay (note 2).

Benefits built up from membership before 1 April 2014 are calculated on a final salary basis, which normally uses the pensionable pay you earned in your final year of contributing membership. Benefits from 1 April 2014 are calculated using the pensionable pay you were paid each year on a career average revalued earnings (CARE) basis.

Your benefits in detail

Your benefits at 8 April 2019 (payable from NPA - see notes 1 & 6)

Annual career average pension: (note 6f)	£
Annual final salary pension:	£
Less pension sharing debit: (note 6d)	£
Less scheme pays debit: (note 6c)	£
Total annual pension of: (note 6)	£
Plus - automatic tax free lump sum: (note 2)	£
Lump sum includes pension sharing debit of:	£

2

Current value of benefits to be measured against the lifetime allowance:	£
Current value of benefits as a percentage of the lifetime allowance:	X

The lifetime allowance (LTA) for the 2019/20 tax year is £1,055,000.

The LTA is a limit on the amount of pension benefit that can be paid from pension schemes without triggering a tax charge.

Please note the LTA shown above doesn't cover all of your personal circumstances and only relates to your EAPF benefits. These details give estimated figures only and your actual figure will be calculated on retirement.

Your pension statement 4 Spring 2019

Your pension statement Environment Agency Pension Fund

Notes

- Your normal pension age (NPA) depends on when you stopped being a contributing member of the Fund. The date shown under 'Summary of your pension benefits' is the date you're able to retire and take the pension you've built up in full. For more details, please read our 'When can I take my LGPS pension?' factsheet at www.eapf.org.uk/publications
- You'll only receive an automatic tax free lump sum if you've membership before 1 April 2008. On retirement, you may be able to exchange some of your pension to provide or increase your tax free lump sum, subject to HMRC limits.
- The lump sum death grant is calculated as 3 x deferred pension if you left service before 1 April 2008 and 5 x deferred pension if you left service after 31 March 2008. This amount is only payable if you've not re-joined contributing service. If you've re-joined contributing service, then the lump sum death grant payable would be the greater of:
 - The death in service lump sum shown on your 'contributing membership' pension statement (or if you're contributing to more than one LGPS pension account at your date of death, it would be the total of the death in service lump sum shown on each statement); or
 - The total of the lump sum death grants due from your previous deferred LGPS pension, any pension in payment from the LGPS and any suspended Tier 3 ill health pension.
- This statement assumes that you were married or in a **civil partnership** before you stopped contributing membership, and the survivor's pension figure shown is calculated on this basis. If you weren't married or in a civil partnership before leaving the LGPS, the survivor benefits may be lower than shown.

If you stopped contributing membership:

 - Before 6 April 1988**, a survivor's pension is payable to a surviving widow, civil partner, or the widower of a same-sex marriage
 - Between 6 April 1988 and 31 March 2008**, a survivor's pension is payable to a surviving widow, widower or civil partner
 - After 31 March 2008**, a survivor's pension is payable to a surviving widow, widower, civil partner or an eligible **cohabiting partner**.
- Survivors' benefits are normally calculated as:
 - Membership up to 31 March 2014 x 1/160 x final pay PLUS
 - Career average benefits from 1 April 2014 based on 1/160 x the pensionable pay you were paid each year.

The estimated benefits on this statement include any added years/additional pension you've bought or have been awarded that include a survivor's benefit. The actual survivor's benefits will be based on your individual circumstances at the time of death and may not be based on your full period of membership (please see our 'a guide for members with deferred benefits' factsheet online at www.eapf.org.uk/publications for more information).

Children's pensions are also payable for **eligible children** depending on certain criteria. For more information read our Scheme guide at www.eapf.org.uk/publications
- Your benefits are normally payable from your NPA, though you may be able to receive payment earlier or later than this.

Please take note of the following:

 - As a deferred member, you can choose to draw your retirement benefits from age 55, though reductions may apply if you choose to take them before your NPA; if you have 85 year rule protection and choose to draw your retirement benefits before your NPA, the reductions applied may be less severe.

Your pension statement 5 Spring 2019