

Pension Board

Minutes of the Pension Board held on 25 March 2020 held via Teleconference

Pensions Board

Robert Gould (Chair)
Emma Howard Boyd
Caroline Mason
Kevin Ingram
Colin Chiverton
Ian Brindley
Will Lidbetter
Peter Smith
Hywel Tudor

Officers

Craig Martin
Marion Maloney
Maureen Grant

Secretariat

Toby Mortby

Advisors

Karen McWilliam (Aon)

Guest

Peter Kellett

Apologies

John Lelliott

1.0 Chair's introduction and apologies for absence

1.1 Robert welcomed all attendees to the meeting and noted apologies from John Lelliott. Peter Kellett joined the meeting as a guest.

2.0 Declarations of interest

2.1 No further declarations were given.

3.0 Minutes of the Pension Board held on 27 March 2019

3.1 The minutes of 27 March 2019 were noted and were previously approved by correspondence.

4.0 Review of Pensions committee meetings in 2019/20

4.1 Robert Gould commented that this has been a year of changes and challenges e.g Brexit, bad weather, auditing of accounts and Corporate Services bulk transfer but the EAPF team and Pensions Committee managed all challenges very effectively.

4.2 Colin Chiverton emphasised the fantastic support of the EAPF team and external advisors. The standard of papers was very clear and helped the Committee understand a range of complex and difficult issues which were being discussed.

4.3 Emma Howard Boyd acknowledged the flexibility of the Committee members to deal with the complexities of meetings over the past year and making themselves available for teleconferences or videoconference calls.

- 4.4 Karen McWilliam commented on the quality of the Pensions Committee as some committees don't have urgency delegations in place allowing them to make decisions and also recognised the knowledge and expertise of members of the Committee who understand the issues and decisions being made. Craig Martin also agreed with this point.
- 4.5 Craig Martin acknowledged the delay of the training day on 24 March and informed the Committee that the EAPF team are looking to explore ways of updating members' skills throughout the year.
- 4.6 Peter Kellett highlighted that the EAPF team will be exceptionally busy over the next 4-5 months and the Committee should provide their support to the team.
- 4.7 Emma Howard Boyd and the rest of the Board commended the work, time and effort Robert Gould has put in since becoming chair of the Committee and the challenges he has faced.
- 4.8 Will Lidbetter acknowledged the pension members who have been willing to commit their time to additional activities e.g attending AGMs and the procurement working group. Robert Gould agreed and recommended this can be developed further with other Committee members and pension fund members.
- 4.9 Robert Gould acknowledged the challenging times the Committee has faced over the past year and thanked all members of the Committee for their work.

5.0 Any other business

- 5.1 No other business was raised.

6.0 Date and time of next meeting

- 6.1 The date of the next annual meeting would be in March 2021, at a date to be agreed in due course.

Meeting closed at 12:02