
Pensioners' News

News from the Environment Agency Pension Fund



Welcome

Welcome to your annual newsletter, packed with the latest pension news. If there's anything else you'd like to see included, please email Engage@eapf.org.uk

News from the EAPF

Ever wonder where your £4.3billion Fund invests?

If so, we encourage you to look at our easy tool on our website. It's called Tumelo and on it, you can see which companies the Fund is invested in. Using the tool, you can read information about each company we invest in, and filter in different ways by company type. You'll find our Tumelo link at www.eapf.org.uk/tumelo

The EAPF is recognised as a world leading pension fund for responsible investment, so some of the companies may surprise you. For example, we do invest in certain oil companies. In fact, this issue came up from members at our very first AGM last November.

You can read about what we said then and the other issues members raised on our website www.eapf.org.uk/agm2021. You'll find lots of information about our investment approach on the website.

If you don't find the answers you're looking for or if you have comments on our approach, please send them to EAPFInvestment@environment-agency.gov.uk

We encourage you to ask about the Fund as it's the only way we can know how members feel about how your money is invested. Or even better, come along to our next AGM in November, and tell the Pensions Committee directly what you think. We'll let you know the date in September so keep checking our website at www.eapf.org.uk/news

Winners of Best Climate Change Strategy



We recently took the gong at the Local Authority Pension Fund (LAPF) awards for the Best Climate Change Strategy. It's great to be recognised for all the work that's gone into this area, and shows that as a fund we're considering our impact on the planet in all we do!

Pension news

Pensioner pay dates

We'll pay your monthly pension for 2022/2023 into your bank account on the below dates:

Month	Pay dates
April	Friday 29th
May	Tuesday 31st
June	Thursday 30th
July	Friday 29th
August	Wednesday 31st
September	Friday 30th
October	Monday 31st
November	Wednesday 30th
December	Thursday 22nd
January	Tuesday 31st
February	Tuesday 28th
March	Friday 31st

Your payments are made on the last working day of each month except your December payment, which is paid earlier due to Christmas.

Environment Agency Pension Fund

☰ Filters

Companies in my pension Show industry grouping

This pension fund is invested in at least **1100 companies**, split across 10 different industries:

275
 Financials

233
 Industrials

153
 Consumer goods

141
 Technology

112
 Consumer services

111
 Healthcare

43
 Utilities

38
 Telecoms

Payslip details and your latest P60

Each year, we send you a payslip in April and May showing any pension increases applied to your pension. You won't receive a payslip at any other time unless your net monthly pension has changed by more than £5.

You can also view or download and print your payslips and P60s by logging on to EAPF Online at portal.eapf.org.uk

If you haven't received your latest P60 and payslip details, please call us on **0800 121 6593** or email us at info@eapf.org.uk

State Pensions underpayments

The Department for Work & Pensions (DWP) became aware of issues with State Pension underpayments in 2020 and started an exercise to investigate the extent of the problem. It's been identified that the approximate costs of paying the underpayments amounts to £2.7 billion.

The 3 groups of people who may have been underpaid are:

- People who are married or in a civil partnership who reached State Pension age before 6 April 2016 and may be entitled to an uplift based on their partner's National Insurance contributions.
- People who've been widowed and their State Pension was not uplifted to include amounts they're entitled to inherit from their late husband, wife or civil partner.
- People who've not been paid Category D State Pension uplift as they should have been from age 80.

Where underpayments are identified, the department will contact the individual to inform them of the changes to their State Pension amount and of any arrears payment they'll receive, so there's no need for you to take any action. They expect to have identified all affected people by the end of 2023.

Annual pension adjustment 2022

Each year, your pension is adjusted in line with Pension Increase Orders, which is linked to the Consumer Prices Index (CPI). The increase is calculated in line with the CPI, based on the 12 months to September 2021.

This means that there's an increase of 3.1% applied to your pension, from Monday 11 April 2022. This is pro-rata if you stopped contributing to the Scheme after 25 April 2021.

State Pension Age compensation for women

In 1995, the Government legislated for increases to State Pension Age (SPA) for women, from age 60 to 65; this was scheduled to take place between 2010 and 2020. However, later changes in legislation in 2011 brought the equalisation with men forward. This meant that everyone had an SPA of age 65 by November 2018, as well as a further rise in SPA to age 66 for men and women by October 2020.

However, despite the legislation being laid in 1995, women were only notified of the change in targeted letters sent in 2008.

In July 2021, the Parliamentary and Health Service Ombudsman (PHSO) ruled that the Department for Work and Pensions (DWP) failed to communicate the changes with enough urgency, finding it guilty of maladministration, and is currently investigating the harm caused.

The Women Against State Pension Inequality (WASPI) campaign have an ongoing complaint filed with the PHSO, and are calling for compensation of up to £20,000 for women who were worst affected, stating that the Government has already saved around £3.8 billion which should've been paid to women who have subsequently died. We'll keep you updated on this situation as it evolves.



Communications

Join our community!

We know that pensions can be a confusing topic, and we want to make it as simple as possible. As part of this, we're setting up an online member forum where we'll share ideas and gather feedback.

Your comments will help to inform our communications and ensure we're engaging with Scheme members in the best way possible.

If you'd like to be involved, please register your interest by visiting the link below and we'll send you more information (you can opt out at any time, please read the full terms and conditions before signing up).

To read the terms and conditions visit www.eapf.org.uk/memberforum

Sign up to the forum at www.smartsurvey.co.uk/s/GY6YFM

Our annual pensioner member webinar

Get to know your pension better by taking part in our pensioner member webinar.

We'll cover a number of interesting topics and other issues related to your pension benefits. There's also a chance for you to ask questions and raise any areas of concern.

When is the webinar taking place?

The webinar will be on 8 June and is hosted online using Microsoft Teams. There are two sessions you can choose from, either 10-11am or between 3-4pm.

If you're unable to make this date, you can still watch a video of our presentation on our website towards the end of June.

If you'd like to join us and register your attendance, please visit the link below where you'll find all the details you need on how to book a ticket online and helpful info to make sure you don't have any issues on the day.

Visit www.eapf.org.uk/pmw2022 and book your ticket today!

Keeping us up to date

It's really important to keep us up to date with your current personal email address, so we can keep you up to date when important Government changes happen that may affect your EAPF pension.

You can update your details by:

- Logging into your **EAPF Online** account
- Submitting a contact form at www.eapf.org.uk/ask-us-a-question
- Emailing us at info@eapf.org.uk
- Calling **0800 121 6593**

Our improved EAPF Online portal is coming!

Our portal is going through a migration upgrade to improve accessibility, functionality, and overall user experience of EAPF Online.

We've made great progress on these developments and we're hoping to launch our refreshed EAPF Online portal later this year to all our members. Don't worry, you won't need to re-register when this eventually happens.

We'll contact you by email when we're closer to going live - watch this space!

Sign up online in 4 simple steps!

Visit portal.eapf.org.uk and then:

- 1 Click 'Register' at the top
- 2 Enter the 'security code' shown
- 3 Enter your personal details
- 4 Wait for your PIN and log in

Contact details


If you have any questions regarding your pension entitlement you can contact our pension administrator, Capita, by:

 Using the **'Ask us a question'** form on our website at portal.eapf.org.uk

 Emailing info@eapf.org.uk

 Follow us on Twitter [@EAPensionFund](https://twitter.com/EAPensionFund)

 Calling **0800 121 6593**
+44 114 452 5008 (overseas)

 Sending your query to
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11b Lingfield Point
Darlington, DL1 1AX